



Your OnePath insurance
policy now provides you
with more cover

A summary of enhancements to your cover

In 2011 we made a significant number of enhancements to our products, which we are delighted to pass on to you. What does this mean? Quite simply it means that with each enhancement your insurance cover becomes more favourable to you.¹

Before you look at the detail of each enhancement, here's some important information:

- The enhancements we've applied to you relate only to those cover types that you currently have. The enhancements do not provide you with any new or additional cover types.
- It's important for you to know that these enhancements were introduced at different times throughout the year and are effective from the date noted next to each enhancement (either 1 July 2011 or 1 November 2011). This means that they apply to events which occurred on or after the noted effective date. If signs, symptoms or diagnosis of conditions occurred prior to this date, claims will be assessed under your policy terms and conditions (policy wordings) effective at the time the events arose.
- This brochure is a summary of our product enhancements only. To read the full policy wording which has been updated to include all of the enhancements mentioned in this brochure please visit our website at: <http://www.onepath.co.nz/Insurance/Pages/PersonalInsurance>, or alternatively please contact us on the number below if you wish us to send an updated policy document to you.

New options available

We have also introduced a number of new optional benefits that are available to you. These optional benefits are not automatically applied to your policy, but can be applied for through your adviser if you wish to enhance your cover even further. See page 7 for more information.



For further information please contact your adviser or our Contact Centre on 0508 464 999.

1. The product enhancements apply to all policies issued on or after 1 July 2004. This brochure is for information purposes only and is a summary guide to some of the new features and optional benefits under insurance policies available from OnePath (NZ) Limited. Terms, conditions and exclusions in the full policy document apply and take precedence over any information provided in this brochure.

Policy Enhancement Benefit

Our guarantee to you

(effective from 1 July 2011)

At OnePath we want you to have comfort in knowing that you will always have the best possible cover available from us. This means that if you ever need to make a claim, you will always be assessed using the policy wording that provides you with the most favorable outcome – either the most recent policy wording, or any policy wording back to and including your original policy wording.

This benefit provides you with the peace of mind that whenever we make enhancements to our products we will pass these on to you where it is applicable, subject to the following:

- The claim event or the signs, symptoms or diagnosis of conditions must occur on or after the date that the enhancement came into effect.
- Any enhancements that are applied to your policy will only relate to the benefit type(s) that you have for the relevant product.
- Enhancements that are 'optional' will not apply (unless you choose to select an optional benefit at additional cost).
- Any existing underwriting exclusions or special terms that apply to your policy will not be altered.



Suspension of Cover Benefit

Provides you with options if you need to suspend your cover for a period of time

We recognise that there may be times in your life when you need to suspend your cover for a period of time. To give you this flexibility and ability to retain the terms and conditions you currently enjoy, we will allow you to suspend your cover in the following circumstances:

1. Suspension of cover up to three months if you are suffering financial hardship.
2. Suspension of cover up to 12 months if you are on employer approved leave, such as maternity or sabbatical leave.
3. Suspension of cover up to 12 months if you are travelling overseas.

If you do suspend your cover, please be aware that you won't be insured during the period of suspension, or covered for any conditions which may arise during this time.

Parental Leave Loyalty Benefit

Free cover if you have a child

(effective from 1 July 2011)

If you need to suspend cover due to the birth or adoption of a child, you are eligible to receive free cover for one month for each year of the policy being in force, up to a maximum of 12 months.

This free cover is available after the policy has been in force for at least three consecutive years. The free cover is available to the insured person who is on parental leave and does not provide cover for pregnancy or birth-related conditions.

Enhancements to Income Cover

(all effective from 1 July 2011)

Enhancement relates to:	Before	Now
Dependant Leave Without Pay Benefit	The amount payable per month is the lesser of 50% of the monthly benefit (to a maximum of \$2,500).	The amount payable has increased to 75% of the monthly benefit (to a maximum of \$3,500).
Bed Confinement Benefit	The benefit is paid from the fourth day if the insured person has been confined to bed for three consecutive nights.	Once the insured person has been confined to bed for three consecutive nights, payment for the Bed Confinement Benefit will be payable from the first night.
Increasing Income Benefit	Applications to increase cover through the Increasing Income Benefit must be applied for within 60 days of the increase in income.	The timeframe has been extended to 90 days.
Vocational Retraining Benefit	Vocational Retraining Benefit (effective 1 July 2011). The benefit allows for an additional payment of 12 times the monthly sum assured.	The amount payable has increased to 24 times the monthly sum assured.
Childcare Assistance Benefit	The benefit allows for a claim of up to \$800 per month for three months.	The benefit is now payable for up to six months.
Sum assured for Occupation Class 5 (typically homemakers)	The maximum benefit payable was \$1,000 or \$1,500 per month depending on type of cover.	You can apply to increase the benefit payable to a maximum of \$2,500 per month.
New Recovery Support Benefit	No benefit.	Provides a payment for specialised equipment if an insured person becomes totally disabled.
New Emergency Transportation Benefit	No benefit.	Provides a payment for transportation if required.

Enhancements to Trauma Cover

(see different effective dates below)

Enhancement relates to:	Before	Now
Dementia and Alzheimer's disease (effective 1 July 2011)	See your original policy wording for definitions.	The conditions have been split into two separate definitions, which may provide the opportunity to claim earlier.
Loss of hearing (effective 1 July 2011)	The Diagnosis Benefit will be paid if the insured person is likely to lose hearing in both ears within 12 months.	The Diagnosis Benefit will also be paid if the insured person permanently loses all hearing in one ear.
Coma & Intensive Care (effective 1 July 2011)	Medically induced comas are excluded, and for the purposes of calculating the benefit each day must be a full 24 hours.	The exclusion for medically induced comas has been removed, and the 24 hour requirement has also been removed.
Multiple Sclerosis (effective 1 July 2011)	For a payment to be made for this condition the diagnosis must show a minimum of 25% impairment of whole person functioning.	For a payment to be made the diagnosis must show one of the following three outcomes: <ul style="list-style-type: none"> • A minimum of 25% impairment of whole person functioning, OR • Inability to perform one of the listed Activities of Daily Living, OR • The restriction of 7.5 or above as measured under the EDSS score must be met.
Cardiomyopathy (effective 1 July 2011)	No payment to be made for this condition if caused by drug and/or alcohol use.	This exclusion has been removed.
Triple vessel angioplasty (effective 1 November 2011)	For a payment to be made there must be at least a 50% obstruction of three or more coronary arteries.	This criterion has been removed.
90-day stand-down period (effective 1 November 2011)	A number of covered conditions included a 90-day stand-down period before making a full payment.	This stand-down period has now been removed for some specific conditions.
New full payments for a number of conditions (effective 1 November 2011)	These conditions previously only provided a partial payment upon diagnosis.	Conditions offering full payment include: prostate cancer, malignant melanoma, diagnosis of severe diabetes and diagnosis of a benign brain tumour.
New partial payment (effective 1 November 2011)	No payment.	A partial payment is now payable upon diagnosis of minor melanoma.
New Financial Planning Benefit (effective 1 July 2011)	No benefit.	Upon payment of the full Trauma Cover benefit, the policy owner will be able to claim reimbursement of financial planning advice fees up to \$2,500.

Enhancements to Complete Disablement Cover

(all effective 1 July 2011)

Enhancement relates to:	Before	Now
'Any Occupation' definition	See policy wording for previous definition.	A more generous definition for customers with 'Any Occupation' cover.
'Loss of' definition	Requires complete severance of a limb for a claim to be paid.	Definition has been changed to "loss of use of" a limb i.e. severance is not necessarily required for a claim to be paid.
Partial payment in relation to loss of use of limb(s) and/or loss of sight	See policy wording for previous definition for partial payment.	More generous definition: a partial payment is payable upon the loss of use of one limb or the loss of sight in one eye.
New Return to Home Benefit	No benefit.	Covers travel expenses if the insured person has been overseas for longer than three months at the time of injury or illness.
New Support Person Benefit	No benefit.	Payable if the insured person requires medical treatment outside their residential region.
New Financial Planning Benefit	No benefit.	Upon payment of the full Complete Disablement Cover benefit, the policy owner will be able to claim reimbursement of financial planning advice fees up to \$2,500.

Enhancements to Premium Cover

(effective from 1 November 2011)

A new Bereavement Loyalty Benefit is payable to a surviving spouse and children. The benefit covers the cost of their premiums for two years after the death of an insured person (policy must be three or more years old).

Enhancements to Major Medical Cover

(effective from 1 July 2011)

Major Medical Cover now includes a number of brand new features:

- A new Minor Surgery Benefit allows for minor surgery to be performed by a doctor (General Practitioner specialising in a particular area of medicine). The maximum amount payable is \$3,000 per policy year for each person insured on the policy.
- A new Medical Tourism Benefit provides the option for treatment overseas.
- Cover is now provided for non-acute operations performed in a Public Hospital.
- Additional options have been introduced to provide customers with more choices to manage premiums.

Enhancements to Life Cover

(effective from 1 July 2011)

- Upon payment of the full Life Cover benefit, the policy owner or estate of the deceased will be able to claim reimbursement of financial planning advice fees up to \$2,500.

New options to make your cover more comprehensive

Each year as we enhance our existing cover, we also introduce new types of cover, which you can add to your existing policy for an additional cost. For each new type of cover there are different terms and conditions, so if you are interested in enhancing your policy even further please contact your adviser for more information. Please note the optional benefits listed below are not automatically added to your policy.

Guaranteed Insurability Option (GIO)

What is it?	What's the benefit to you?
The GIO option provides you with the option to increase your cover every two years without being medically assessed. You can add it to Life Cover, Complete Disablement Cover and/or Trauma Cover.	You are able to 'lock-in' the option to increase your cover on a regular basis without being medically assessed. This means that regardless of what happens to your health you won't be charged any extra. The other bonus is that as your life changes and your insurance needs change you can be flexible with your cover amounts without being penalised by any negative changes to your health.

Optional children's Trauma Cover Benefit – increase to sum assured

What is it?	What's the benefit to you?
<p>If you have the optional Children's Trauma Cover already, you can now apply to increase the amount of cover up to \$200,000.</p> <p>If you don't have this cover but would like to add it to your existing Trauma Cover, you can apply for cover up to \$200,000.</p> <p>We have also decreased the entry age from three years to three months.</p>	It's unthinkable to imagine your child suffering a major trauma, however if this were to happen Children's Trauma Cover will provide you and your family with financial assistance up to \$200,000 to relieve financial pressure and allow you to focus on the best possible outcome for your child.

Income Cover Extra

What is it?	What's the benefit to you?
Income Cover Extra is a new optional benefit for you to select if you want the maximum coverage possible. It includes a range of generous definitions and new benefits.	<p>OnePath's Income Cover is already comprehensive; however we are always looking to provide you with more options, including the ability to increase the extent of your policy.</p> <p>This optional benefit provides both an increased likelihood of being able to make a claim and/or higher claim payments.</p>

Sickness Only Income Cover

What is it?

A new and exciting benefit from OnePath, Sickness Only Income Cover gives those working in occupations where there is a higher than normal risk of accident the option to insure their income for sickness only. Generally those working in these types of occupations find it difficult or impossible to insure their income.

What's the benefit to you?

If you fall into this category you now have greater choice when it comes to insuring your income, providing the valuable protection that you and your family need in the event that you become ill.

Ask us about your free Client Membership Benefits

Did you know that you (and anyone else insured on your policy) have access to OnePath's Client Membership Benefits service? This is a free service designed to provide help during tough times, and includes access to a range of support such as counselling, budgeting advice and more. Call us on 0508 464 999 and select 'Option 3' to find out more.

What should I do next?

If you have any questions about any of the information contained in this brochure please contact your adviser, or call our Contact Centre on 0508 464 999 and select 'Option 3'.

If you are interested in applying for one or more of our new options, you may need to complete a short application form. Please contact your adviser for more information.

We recommend that you store this brochure with your policy document so that you can refer to it as a guide if you ever need to make a claim. Please remember that this brochure acts as a guide only and the full terms, conditions and exclusions will always apply and prevail.

Please be assured that we have updated our policy wordings with all of the enhancements mentioned in this brochure, and that in the event that you make a claim, these enhancements will be applied to you.

Thanks once again for choosing OnePath as your insurance provider. We look forward to bringing you more product enhancements in the future.

OnePath

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MyWord

Let us know what you think

We'd like to know whether we are delivering what you really want in the areas of product features and benefits, customer service and information.

Name:

Policy number:

Email address:

Contact number:

Please answer the following questions:

1. Did you find this brochure informative? Yes / No / Neutral
2. Was the information easy to understand? Yes / No / Neutral
3. Are there any other product changes you would like to see?

4. Is there anything else you would like to tell us?

Your feedback is important and we'd love to hear from you. Please let us know what you think by completing the form above and returning it to us freepost (the freepost details are on the reverse of this page). Alternatively, email us at insurance@onepath.co.nz or give us a call on 0508 464 999.

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